

# CMP474: Fixed BSUoS Price Revision Mechanism

Workgroup 6, 02 June 2026

Online Meeting via Teams

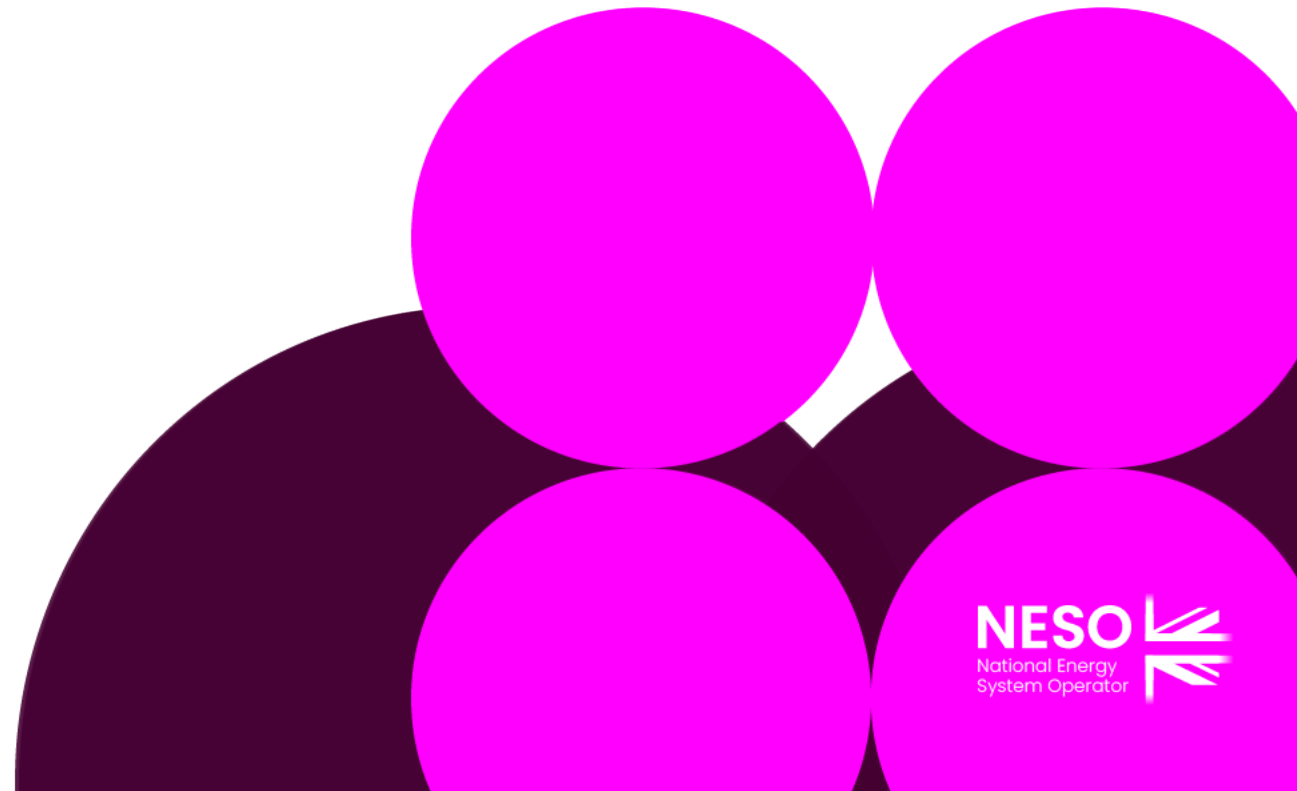
# WELCOME

# Agenda

Topics to be discussed	Lead
Introductions	Chair
Objectives and Timeline	Chair
Action Log	Chair
Workgroup Report	Chair
Terms of Reference	All
Legal Text	All
Any Other Business	Chair
Next Steps	Chair

# Workgroup Responsibilities and Membership

Chair – NESO Code Administrator



## Expectations of a Workgroup Member

Contribute to the discussion

Be respectful of each other's opinions

Language and Conduct to be consistent with the values of equality and diversity

Do not share commercially sensitive information

Be prepared – Review Papers and Reports ahead of meetings

Complete actions in a timely manner

Keep to agreed scope

Email communications to/cc'ing the .box email

## Your Roles

Help refine/develop the solution(s)

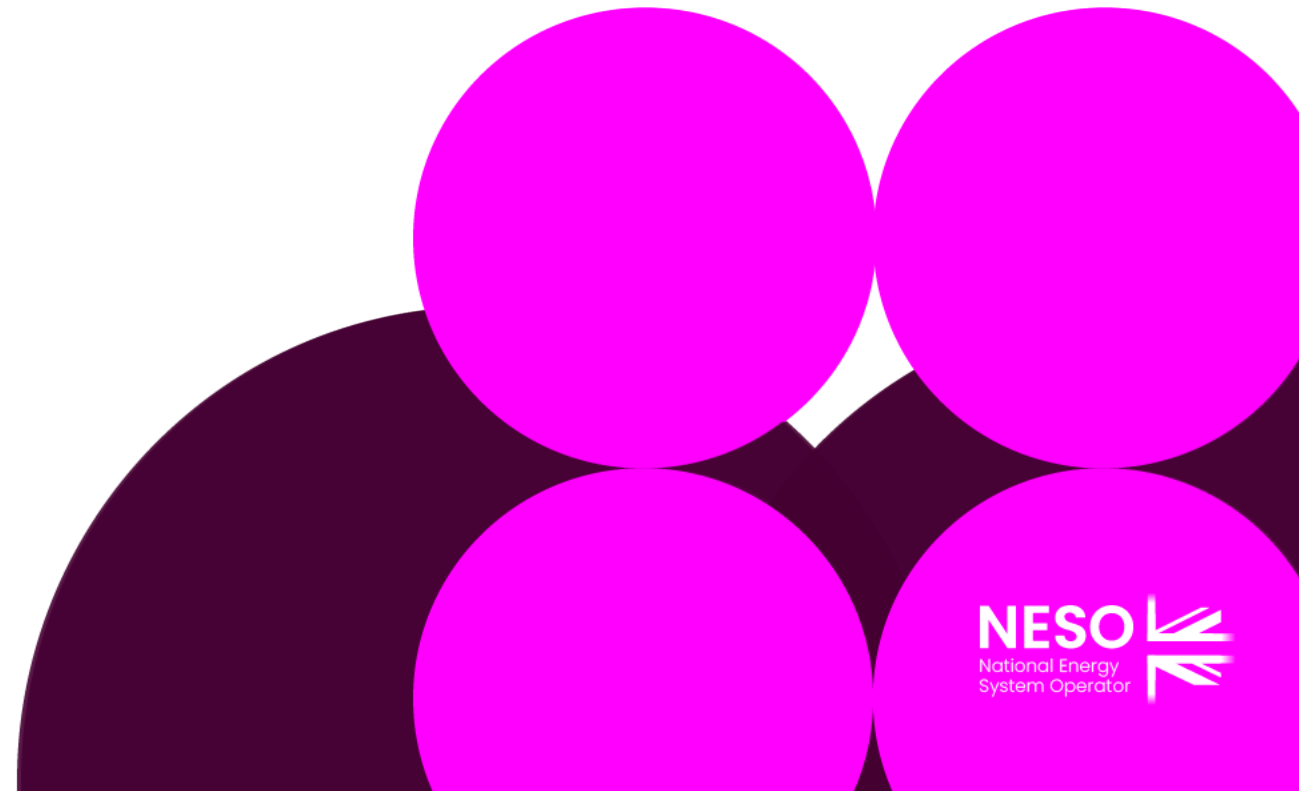
Bring forward alternatives as early as possible

Vote on whether or not to proceed with requests for Alternatives

Vote on whether the solution(s) better facilitate the Code Objectives

# Objectives Timeline

Chair – NESO Code Administrator



# Urgent Timeline

## Objectives

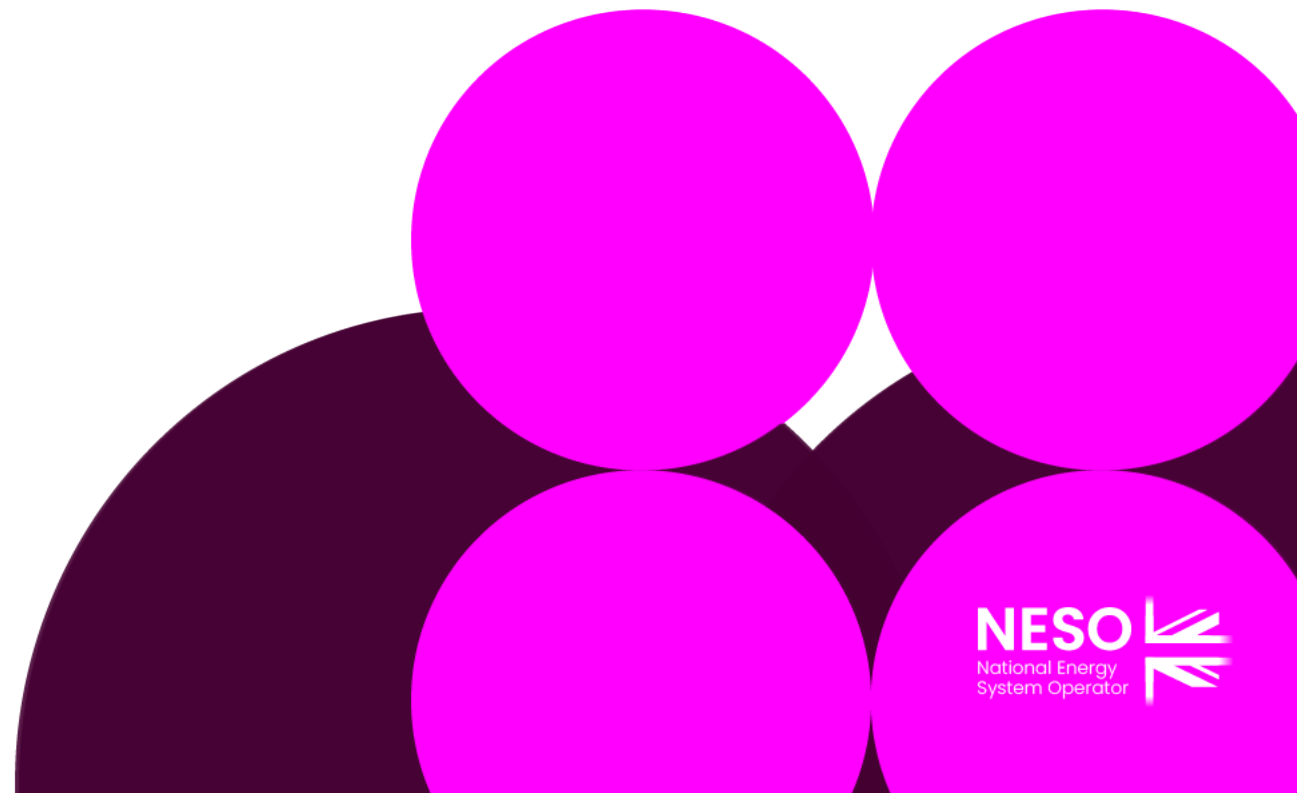
To update the solution if required and discuss possible alternatives

## Urgent Timeline for CMP474 as of April 2026

<b>Workgroups</b>		
Workgroup 1	30 April 2026	Proposer's presentation
Workgroup 2	07 May 2026	Solution Update
Workgroup 3	11 May 2026	Alternatives/Consultation questions
Workgroup 4	15 May 2026	Finalise WG Consultation
Workgroup Consultation	9.00am 18 May 2026 to 5.00pm 25 May 2026	
Workgroup 5	28 May 2026	Review consultation responses
<b>Workgroup 6</b>	<b>02 June 2025</b>	<b>Review Workgroup Report</b>
Workgroup 7	05 June 2026	Review and Finalise Legal Text
Workgroup 8	10 June 2026	Finalise Report/Workgroup Vote
<b>Post Workgroups</b>		
<b>Workgroup Report to Panel</b>	<b>16 June 2026</b>	<b>Special Panel 19 June 2026</b>
<b>Code Administrator Consultation</b>	<b>23 June 2026 – 29 June 2026 (5 Business Days due to Urgency)</b>	
Draft Final Modification Report to Panel	07 July 2026	Special Panel on 10 July 2026
Final Modification Report to Ofgem	10 July 2026	Decision 17 July 2026
Implementation Date	24 July 2026	

# Actions Log

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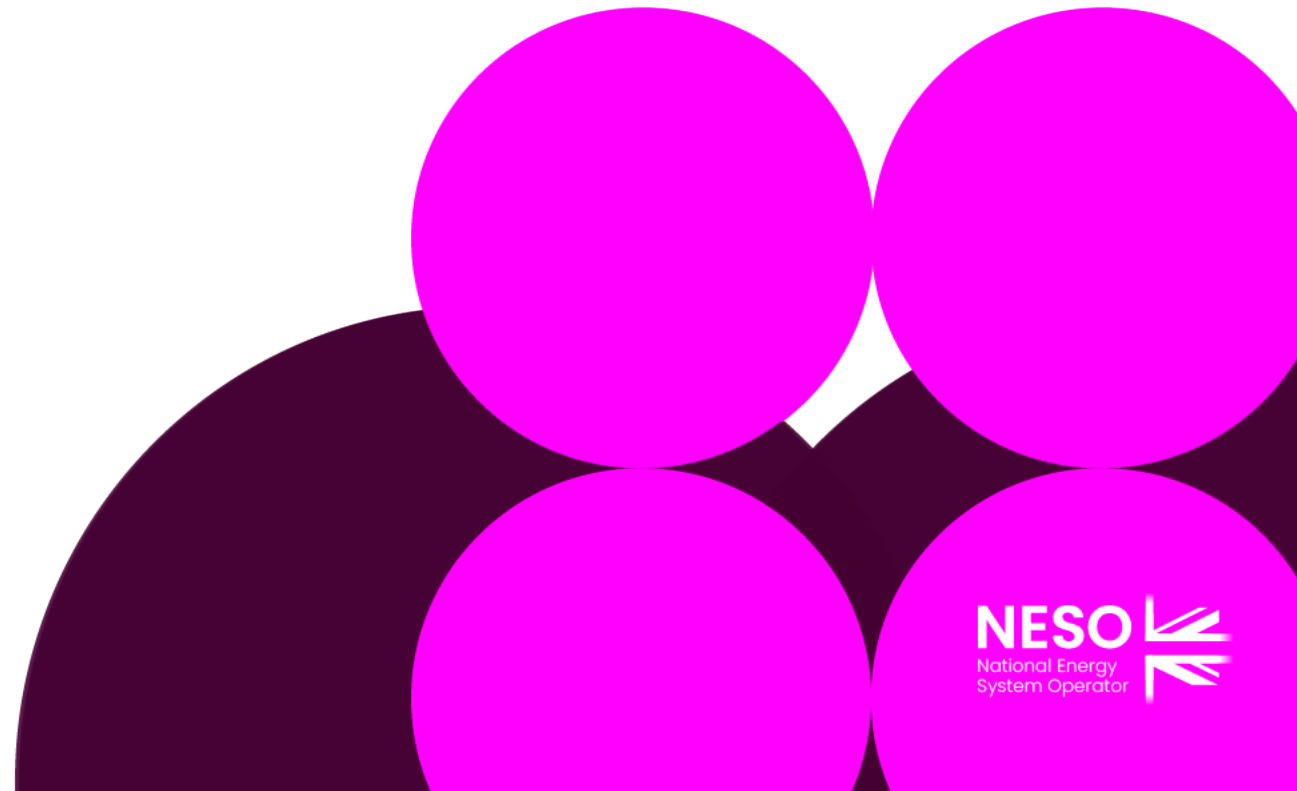


# Actions Log

Action Number	Owner	Action	Status
10	NE	Provide retrospective analysis of BUSoS historical data, including how the proposed working capital facility thresholds and rules would operate in practice at 50% and 75%	Open

# Workgroup Report

Chair – NESO

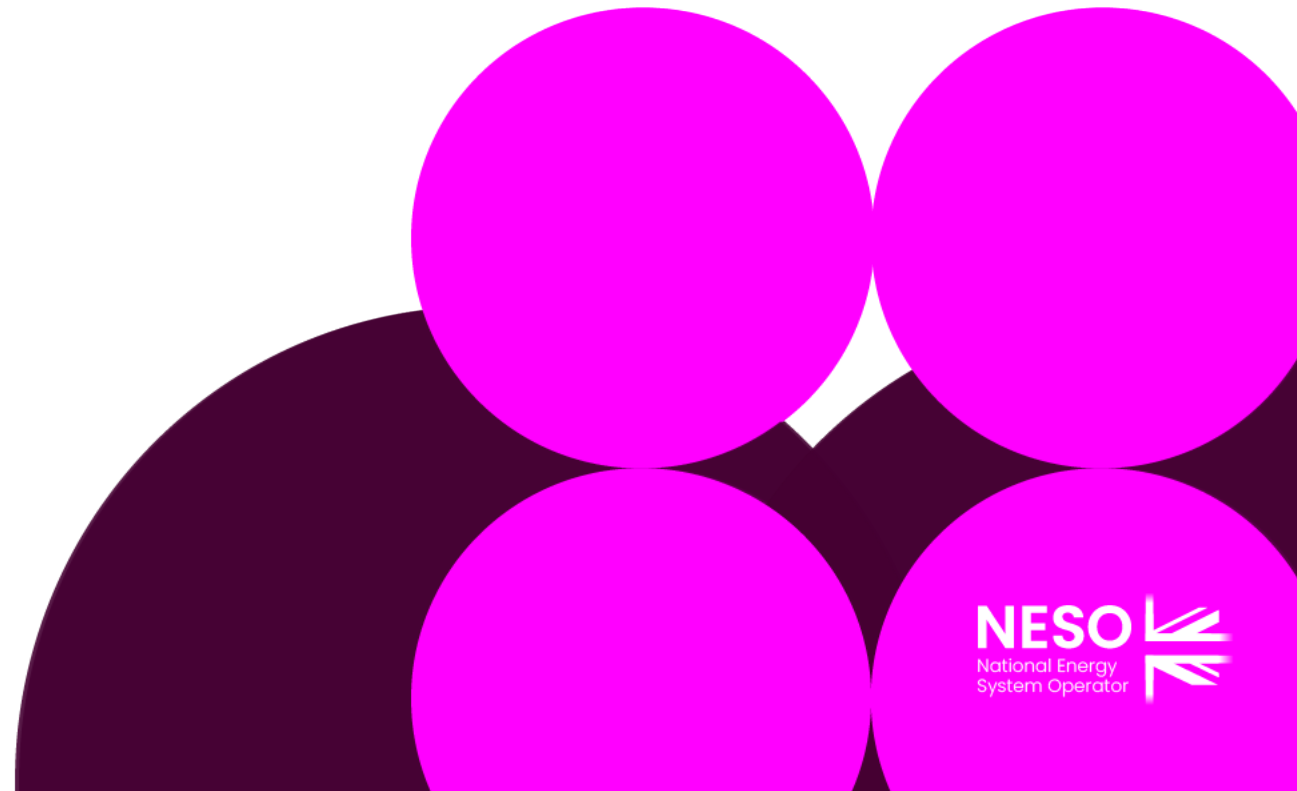


## Voting Eligibility as at 29 May 2026

Workgroup Member	Alternate	Company	Eligible to Vote
Gregory Edwards	James Knight	Centrica	Yes (56%)
Damian Glough	Andy Colley	SSE	Yes (56%)
Gareth Evans	Andrew Green	Waters Wye	Yes (56%)
Hugh Boyle	Laura Trevorrow	EDF Energy	No (44%)
Karl Maryon	Paul Youngman	Drax	Yes (56%)
Louise Hellyer	William Cartwright	Totalenergies	Yes (56%)
Michael Clark	Malamatenia Patouni	Engie Supply UK	No (0%)
Pawel Czarnowski	Komal Brown	ScottishPower	Yes (56%)

# Terms of Reference

Chair – NESO Code Administrator



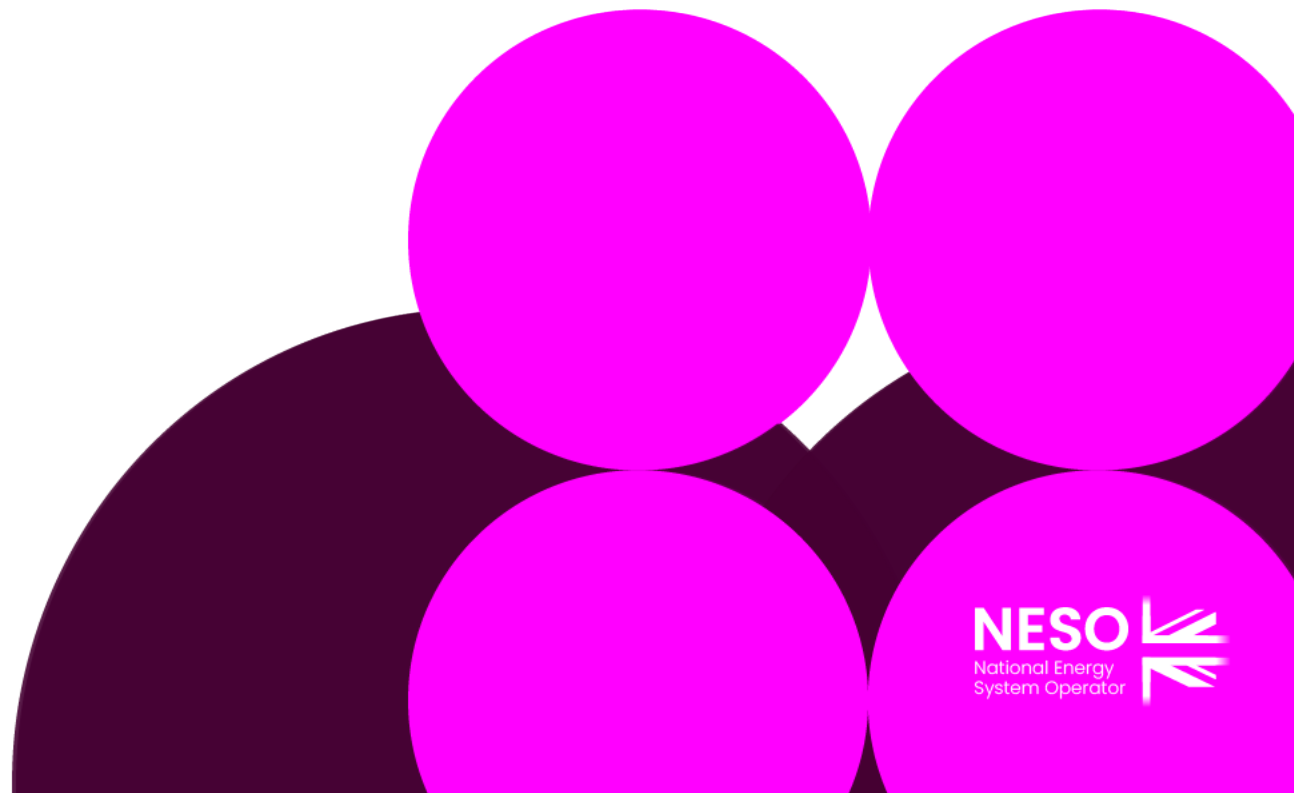
# Terms of Reference

The Workgroup conclude that they have met their Terms of Reference, and the references can be located below:

Workgroup Term of Reference	Location in Workgroup Report
a) Consider EBR implications	P25 WG Consultation – No Impacts Identified
b) Consider the scope of work identified and whether this is achievable within the timeframe outlined in the Ofgem Urgency decision letter.	-
c) Consider the trade-off between NESO and Supplier cashflow risks	P10 Trade-Off between NESO and Supplier Cashflow Risks
d) Consider the interactions between CMP474 and any other in-flight urgent BSUoS mods	P24 Interactions with CMP475
e) Consider how CMP474 interacts with the energy price cap and in turn how CMP474 will impact consumer bills	P13 Interactions with the energy price cap and impacts on consumer bills
f) Consider the threshold to be set for Working Capital	P15 Working Capital threshold for initial notification considerations
g) Consider the minimum notice period	P19 Minimum Notice Period Considerations

# Legal Text

All



# Any Other Business and Next Steps

Chair – NESO Code Administrator

