

Public

Code Administrator Meeting

Summary

Workgroup Meeting 6: CMP474 Fixed BSUoS Price Revision Mechanism

Date: 02 June 2026

Contact Details

Chair: Catia Gomes, catia.gomes@neso.energy

Proposer: Gregory Edwards, gregory.edwards@centrica.com

Key areas of discussion

The Chair set out the agenda which covered a review of the Workgroup Report.

Click [here](#) to view the slide pack.

Action Log

Action 10 - The NESO Representative advised they will share the analysis ahead of Workgroup 7 on 5 June.

Workgroup Report

The Chair took the Workgroup through the Workgroup Report explaining the report largely remains the same as the Workgroup Consultation but now incorporates a summary of the Workgroup Consultation responses and discussions.

The Proposer advised that discussions regarding working capital facility were not noted in the Workgroup Consultation Discussion section of the Report. The Workgroup discussed that the primary issue was considered to be a reputational risk to NESO rather than cashflow risk. It was observed that, should the working capital facility be exhausted, NESO may need to delay payments to either suppliers or service providers.

The Chair agreed to work with the technical secretary to add in additional wording to reflect discussions.

Terms of Reference

The Workgroup reviewed the Terms of Reference and the Chair advised the terms of references will need to be pin pointed within the Report. The Workgroup made no further comments.

Legal Text

No comments were made on the legal text.

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Next Steps

The Chair queried whether the Workgroup felt the modification was in a good place and could be voted on in the next Workgroup. The Workgroup agreed they were happy with the stage of modification and would be agreeable to vote. The Chair took the Workgroup through the Workgroup Voting statement setting out their expectations for Workgroup 7 held on 5 June.

Actions

For the full action log, click [here](#).

Action Number Raised	Workgroup	Owner	Action	Due by	Status
10	WG5	NE	Provide retrospective analysis of BUSoS historical data, including how the proposed working capital facility thresholds and rules would operate in practice at 50% and 75%	WG7	Open

Attendees

Name	Initial	Company	Role
Catia Gomes	CG	NESO	Chair
Tammy Meek	TM	NESO	Technical Secretary
Gregory Edwards	GE	Centrica	Proposer
Andrew Colley	AnC	SSE	Workgroup member Alternate
Christopher Patrick	CP	Ofgem	Authority Representative
Claire Caple	CC	Eon	Observer
Damian Clough	DC	SSE	Workgroup member
Enmanuel Morales	EM	Brook Green Supply	Observer
Gareth Evans	GE	WatersWye	Workgroup member
Hugh Boyle	HB	EDF Energy	Workgroup member
James Knight	JK	Centrica	Proposer Alternate
Karl Maryon	KM	Drax	Workgroup member
Katie Clark	KC	NESO	NESO Representative
Louise Hellyer	LH	TotalEnergies	Workgroup member
Martin Cahill	MC	NESO	NESO SME
Nick Everitt	NE	NESO	NESO Representative

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Paul Youngman	PY	Drax	Workgroup member alternate
Pawel Czarnowski	PC	ScottishPower	Workgroup member
Piotr Czarniecki	PC	Eon	Observer
William Cartwright	WC	TotalEnergies	Workgroup member alternate